



குடவாசல் டவுன் பெனிபிட் பண்ட் லிமிடெட்

13-D மெயின்ரோடு, குடவாசல் † 612 601.
CIN U65991TN1996PLCO35209, Ph : 04366-262602

அறிவிப்பு :

அன்புடையீர்,

வணக்கம். நமது நிதி நிறுவனத்தின் 19வது ஆண்டு பேரவைக்கூட்டம், குடவாசல் திருக்குளம் தெற்கு A.R.R.கல்யாண மஹாலில் 28.09.2015 திங்கட்கிழமை அன்று மாலை 4.00 மணி அளவில் நடைபெற உள்ளது.

அக்கூட்டத்திற்கு பங்குதாரர்கள் அனைவரும் தவறாது கலந்து கொள்ளுமாறு அன்புடன் கேட்டுக்கொள்கிறோம்.

நிகழ்ச்சி நிரல் :

1. 2015[†] ம் ஆண்டு மார்ச் 31ம் தேதியோடு முடிவடைந்த நிதி ஆண்டுக்கான தணிக்கை செய்த இலாப நட்டக்கணக்கு, இருப்பு நிலைக் குறிப்பு, இயக்குநர்களின் அறிக்கை, தணிக்கையாளரின் அறிக்கை முதலியவைகளை ஏற்று அங்கீகாரம் செய்தல்
2. (அ) திருமதி. S.மலர்விழி, (ஆ) திரு. K.R.விஜயரெங்கன், (இ) திரு. B.பாலகிருஷ்ணன் ஆகிய இயக்குநர்கள் சுற்று முறைப்படி இவ்வாண்டு இயக்குநர் குழுவிலிருந்து விலகுகிறார்கள். ஆயினும் மீண்டும் தேர்வுக்கு தகுதி உள்ளவர்கள் ஆவார்கள்.
3. 2015-2016ம் ஆண்டிற்கு தணிக்கையாளரை நியமித்தலும் அவருக்கு ஊதியம் நிர்ணயம் செய்தலும் ஓய்வு பெறும் தணிக்கையாளர். திரு. A.R.விஸ்வநாதன் (Partner Arasu Arunachalam Chartered Accountants) கம்பெனி மீண்டும் தேர்வுக்கு தகுதி உள்ளவர்கள் ஆவார்கள்.
4. 2014-15 ஆம் ஆண்டிற்கு டிவிடெண்ட் வழங்குவதற்கான அறிவிப்பு
5. திரு. S.சந்தானகிருஷ்ணன் கூடுதல் இயக்குநராக இயக்குநர் குழுவால் 11.7.2015[†] ல் நியமனம் செய்யப்பட்டதை அங்கீகரித்தல்.

(இயக்குநர் குழுவின் ஆணைப்படி)

குடவாசல்

14.08.2015

திரு. Dr. K.பாலகுமாரவேலு M.B.B.S.,

சேர்மன்

(பொதுப்பேரவை கூட்டத்திற்கான சாதாரண நிகழ்ச்சி மற்றும் சிறப்பு நிகழ்ச்சிகளின் பொருள்கள் விரிவாக தக்க விளக்கங்களுடன் வரும் பக்கங்களில் ஆங்கிலத்தில் தரப்பட்டுள்ளன.)



KODAVAASAL TOWN BENEFIT FUND LTD.,

REG'D OFFICE : 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

DECLARED AS 'NIDHI' BY GOVERNMENT OF INDIA

☎ 04366-262602, email : ktbfdv@gmail.com

BOARD OF DIRECTORS

Sri. Dr.K.BALAKUMARAVELU M.B.B.S.	CHAIRMAN
Smt. R.THIRUPURASUNDARI	VICE CHAIRMAN
Sri. B.BALAKRISHNAN	DIRECTOR
Smt. A.SHANTHI	DIRECTOR
Sri. K.R.VIJAYARENGAN	DIRECTOR
Smt. V.SHANTHI	DIRECTOR
Sri. S.SANTHANAKRISHNAN M.A.,HDC.,	DIRECTOR
Dr. M.UPPILIVENKATRAGHAVAN MBBS	DIRECTOR
Sri. K.RIYAS AHAMED,B.C.A.,	DIRECTOR
Smt. PL.KAMALAM	DIRECTOR
Smt. S.MALARVIZHI	DIRECTOR

Auditor

Sri. AR.Viswanathan Partner,
Arasu & Arunachalam, Chartered Accountants, Kumbakonam.

Legal Advisor : **Sri.S.KOTHANDARAMAN** B.Com., B.L.,

Company Secretary : **Sri.K.A.VIJAYARAGAVAN** M.Com.,FICWA.,ACS.,M.B.A.,

Bankers

State Bank of India,
City Union Bank Ltd.,
The Kumbakonam Central Co-operative Bank Ltd.,

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NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given in pursuant to Sec, 96 and other applicable provisions of the Companies Act, 2013 that the 19th Annual General Meeting of the share holders is scheduled to be held on Monday 28-th September 2015 at 4-00 p.m at the A.R.R. Kalyana Mahal, Thirukkulam South, Kodavasal - 612 601 to transact the following business:

AGENDA

ORDINARY BUSINESS :-

1. TO ADOPT ACCOUNTS

To receive consider approve and adopt the Audited Balance Sheet as at 31st March 2015, the profit and loss Statement for the year ended on that date and the connected shedules, notes together with the reports of the Director and the auditors there on.

2. TO DECLARE DIVIDEND :-

Your company directors recommend at 18% for the financial year ended 31.3.2015

3. TO ELECT DIRECTORS :-

- a. To appoint a Director in the place of Sri. B.Balakrishnan, who retires by rotation and being eligible, offers himself for re-appointment.
- b. To appoint a director in the place of Sri.K.R.Vijayarengan who retires by rotation and being eligible, offers himself for re-appointment.
- c. To appoint a director in the place of Smt. S.Malarvizhi Senguttuvan, who retires by rotation and being eligible, offers herself for re-appointment.

4. TO RATIFY THE APPOINTMENT OF AUDITOR :-

To consider and if thought fit to pass with or without modification the following resolution as Ordinary resolution.

Resolved that pursuant to sec 139 and other applicable provisions of the companies act 2013, and the Rules as made applicable for NIDHI Companies, the company do hereby ratify the appointment of M/S Arasu & Arunachalam Chartered Accountant, at the 18th Annual General Meeting held on 27.9.2014 ie., upto the financial year ending on 31.3.2016.

SPECIAL BUSINESS :

To consider and if thought fit to pass the following resolution as ordinary resolution with or without modification

Resolved that the Cooption of Thiru. S.Santhanakrishnan as additional Director by the Board with effect from 11.7.2015 is be and is hereby ratified and he is Appointed as Director liable to Retire by rotation pursuant to Sec. 152(2) of the companies ct.2013

EXPLANATORY STATEMENT :

1. Thiru Santhanakrishnan was Coopted as director by the board with effect from 11.7.2015. He ratires at the ensuing Annual General Meeting pursuant to Sec.161 of the companies Act. 2013. His appointment by the board needs to be ratified by the Share Holders. Further being eligible he offers himself for reappointment and has made a deposit of Rs. 10,000/- as required under Sec. 160 of the Companies Act. 2013. The Board recomments to appoint him as a Director liable to retire by rotation pursuant to Sec. 125(2) of the Companies Act.2013.

It is declared to Pursunt to Sec. 102 of the Companies Act. 2013 that none of the Directors / Relative of Directors / Key Managerial Personnal / Manager are interested in any respect in the resolution except in their capacity of Directors and Share Holders of the company. It is declared with referance to the proviso to Sub Sec. 2 of Sec. 102 of the Companies Act. 2013. that the proposed Resolution do not have any barring with the business of any other company.

The documents relating to the subject matters are open for inspection by the Shareholders during business hours on all working days. at the registered office of the company till the date of the ensuing Annual General Meeting.

Note : A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not less than forty eight hours before the Annual General Meeting. A proxy appointed shall not have any right to speak at this meeting. A Proxy form is enclosed.

PLACE: KODAVASAL
DATE : 14.8.2015

BY ORDER OF THE BOARD
(SD) Dr.K.Balakumaravelu M.B.B.S.,
CHAIRMAN



DIRECTORS' REPORT

Dear Share Holders,

Your Directors have great pleasure in presenting the Annual Report and Audited Accounts relating to the financial year ended 31st March 2015 pursuant to Sec.134 and other applicable provisions of the Companies Act, 2013. This report has been given by covering all the points which are applicable to our company under the provisions of the Companies Act, 2013 and the applicable Rules

FINANCIAL HIGHLIGHTS

During the year under review, performance of your company has been given in a nutshell as under:

PARTICULARS	YEARENDED 31/03/2015 RS. IN LAKHS	YEARENDED 31/03/2014 RS. IN LAKHS
GROSS INCOME	379.75	321.89
TOTAL EXPENDITURE	328.84	263.55
PROFIT BEFORE TAX	50.91	58.33
LESS: PROVISION FOR TAX	7.61	6.66
TRANSFER TO RESERVES		(22520)
PROPOSED DIVIDEND		
DIVIDEND DISTN TAX		
BALANCE CARRIED FORWARD TO B.S.	43.30	51.90

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK, BUSINESS RISKS, INTERNAL AUDITS AND INTERNAL CONTROLS

As can be seen from the audited Profit and Loss Account, the business of the Company has shown only slight growth due to competition from the organized Banking sector as well as unorganized Pawn brokers. All efforts are taken to overcome the constraints by taking concerted efforts to improve business through our branches opened at village levels. we have opened branches at **Valangaiman**, and **Mannargudi** during the financial year ended 31.3.2015. We have at present branches at **7 Places**. We have got permission to open branches at Erode, Thanjavur, Nannilam, Thiruvarambur, Manaparai and at Chennai. We advance loans by strictly following the rules and regulations laid down by RBI mainly against Jewels and rarely against Fixed deposits kept with us. No material change have occurred between the Balance Sheet date and the date of this report for being reported to the shareholders.

Regarding "Risk Management Policy", your Board brings to the notice of the shareholders that just like in any other business our business also entails certain risks such as attempt by some members to hypothecate spurious jewels, reduction in market price of gold leading to non-recovery of loans etc., Your directors are taking utmost care by appraising each and every jewel, re-verifying the jewels, bringing to auction the jewels which remain unredeemed by the owners of the jewels in time etc.,

The Company has proper internal controls, security systems to protect the properties and business of the company. The Company has not suffered loss by way of bad debts during the year under report.

DIVIDEND

Your directors are pleased to recommend dividend at **18 %** which absorbs a sum of Rs **5.61 Lakhs** The dividend distribution tax payable by the company amounts to Rs **1.12 Lakhs**

RESERVES

Your directors have transferred a sum of Rs. **30,00,000** to Reserves. The Reserves as on 31st March 2015 stands at Rs **152,14,852.35** while the Paid-up Capital as on that date is Rs **38,38,539**

SHARE CAPITAL

The Paid-up capital of the Company as on 01/04/2014 was Rs. **33,68,159** The Company allotted **4,70,380** Shares of Rs.1/- each to New members and the paid-up capital of the company as on 31/03/2015. is Rupees. **38,38,539**

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 is annexed to this report.

NUMBER OF BOARD MEETINGS

During the Financial Year 2014-15, Board meetings were held on 1). 12-4-14, 2). 10-5-14, 3). 14-6-14, 4). 9-7-14, 5). 9-8-14, 6). 25-5-14, 7). 10-9-14, 8). 11-10-14, 9). 8-11-14, 10). 13-12-14, 11). 10-1-15, 12). 14-2-15, 13). 14-3-15 and all the Directors attended all the Board meetings. There were no Committee meetings

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SEC 186

The main business of the company is to lend money only to the members of the company against jewels. The lending business is strictly carried out as per the rules and regulations laid down for NIDHI Companies under the Provisions of the Companies Act, 2013 and RBI Regulations. No loan or guarantee is given to any corporate bodies or non-members of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has not entered into any contract with related parties attracting the provisions of Sec. 188(1) of the Companies Act, 2013 and hence no report in the prescribed Form No. AOC-2 is annexed

EXPLANATION TO AUDITOR'S REMARKS

The Auditors have not given any adverse remarks for being explained by the Board

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Your company is carrying out non-banking business activity and hence there is no special report to be given by us. All efforts are taken to conserve energy. There was no foreign exchange inflow or outflow during the financial year under report

DIRECTORS

The List of Directors and changes in the Board during the financial year under report, their participation in Board meetings may be seen in the annexure to this report. **Smt. Malarvizhi Senguttuvan, Shri. B. Balakrishnan, and Shri. K.R. Vijayarengan** retire by rotation and being eligible they offer themselves for re-election. The Board recommends to re-elect them. The Board recommends to the shareholders to elect **Shri. S. Santhanakrishnan** the co-opted director.

DEPOSITS

The Company is accepting deposits only from members strictly within the norms i.e., within twenty times the Paid-up capital and free reserves as per the norms laid down for NIDHI Companies. The details of deposits are given hereunder:

PARTICULARS	FIGURES RELATING TO 2014-15 RS. IN LAKHS	FIGURES RELATING TO 2013-14 RS. IN LAKHS
OPEING DEPOSIT	18,67,33	16,04.02
DEPOSITS ACCEPTED DURING THE YEAR	36,64.04	28,35.97
DEPOSITS REPAID DURING THE YEAR	31,75.16	25,72.66
DEPOSITS AT THE END OF THE YEAR	23,56.21	18,67.33
UNCLAIMED DEPOSITS	NIL	NIL
UNPAID DEPOSITS	NIL	NIL

There was no default or delay in repayment of deposit or payment of interest.

The Company is always keeping not less than 10% of the deposit in unencumbered securities as laid down in the rules and regulations laid down for NIDHI Companies.

The total number of members as on the date of this report is **24,794** out of which the number of members holding Equity shares worth Rs.1,000/- or more is **592**. As per the Notification of the Ministry of Corporate Affairs dated 5th June 2015, NIDHI Companies need to send the Annual Report and Accounts only to members who hold shares of more than one thousand rupees in face value or more than one per cent. of the total paid-up share capital of the Nidhis whichever is less. For other shareholders, document may be served by a public notice in newspaper circulated in the district where the Registered Office of the Nidhi is situated; and publication of the same on the notice board of the Nidhi. Your Company abides by the notification. The Annual General Meeting of the Shareholders will be held on 28/09/2015 by facilitating the eligible members to participate in the meeting and vote.

STATUTORY AUDITOR

M/s. Arasu & Arunachalam, Chartered Accountant, Kumbakonam was appointed at the 18th Annual General Meeting held on 27/09/2014, ie., upto the financial year ending on 31/03/2016. He has discharged his assigned duties. His appointment may therefore be ratified as stated in the meeting notice.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

ACKNOWLEDGMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support. The Company Acknowledge the dedicated services rendered by the employees of the Company.

Place : Kodavasal

Date : 14.8.2015

For and on behalf of the Board of Directors

Dr.K.BALAKUMARAVELU M.B.B.S.,
CHAIRMAN

Form No. MGT-9**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31/03/2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65991TN1996PLCO035209
ii.	Registration Date	16.4.1996
iii.	Name of the Company	Kodavasal Town benefit Fund
iv.	Category / Sub-Category of the Company	Nidhi Company
v.	Address of the Registered office and contact details	13-D, Main Road, Kodavasal.
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1			
2	NON BANKING BUSINESS- 'NIDHI'		100%
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of The company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.					
2.					
3.		NIL			
4.					

IV. SHARE HOLDING PATTERN (Equity share Capital breakup as percentage of total Equity)

i) Category -wise share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF		842450	842450	25.01%		1093550	1093550	28.49	3.48
Sub-total(A)(1):-									
2) Foreign									
Sub-total (A)(2):-									
B. Public Shareholding									
1. Institutions									
2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		2097009	2097009	62.26%		2244789	2244789	58.48%	-3.78
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		428700	428700	12.73%		500200	500200	13.03%	0.30
c) Others(Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by									
Custodian for GDRs & ADRs									
Grand Total									
(A+B+C)	0	3368159	3368159	100%	0	3838539	3838539	100	0

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total shares of the company	% of total shares pledged/encumbered to total sharesy	No. of Shares	% of total shares of the company	% of total shares pledged/encumbered to total sharesy
1.	Dr. Balakumaravelu	54500	1.62%		94500	2.46%	
2.	Sri. Aranganathan	39300	1.32%		66000	1.85%	
3.	Sri. K.R. Vijayarengan	85300	2.53%		85300	2.22%	
4.	Smt. V. Shanthi	65300	1.94%		80300	2.09%	
5.	Smt. S. Dhanalakshmi	28800	2.11%		40500	2.85%	
6.	Sri. S. Mohanakrishnan	54300	1.51%		54300	2.45%	
7.	Sri. B. Balakrishnan	61000	1.81%		76000	1.98%	
8.	Sri. Haja Hussian	27800	0.68%		27800	0.60%	
9.	Sri. Ramamoorthy	48300	1.23%		61500	1.34%	
	Total	464600	14.75%		586200	17.84%	

iii. Change in promoters Shareholding (Please Specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of Shares	% of Total shares	No. of Shares	Total No. of Shares	% of Total shares of the company
1	Mr. S. RAMAMURTHY	48300	1.43%	13200	61500	1.6%
2	Mrs. DHANALAKSHMI	28800	0.85%	11700	40500	1.05%
3	Mr. S. ARANGANATHAN	39300	1.16%	26700	66000	1.71%
4	Mr. S. MOHANAKRISHNAN	54300	1.61%		54300	1.41%
5	Mr. A. KAJAHUSSAIN	27800	0.82%		27800	0.72%
	at the end of the year	198500	5.875%	51600	250100	6.49%

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company
1	Sri. S. GOPALAKRISHNAN	132000	3.91	132000	3.43
2	Mr. G. SUSINDRAN	124000	3.68	124000	3.23
3	Mr. V. PONNADIYAN	91500	2.71	141500	3.68
4	Mr. P. L. ANNAMALAI	81200	2.41	102700	2.67
5	Smt. V. PONNARASI	81500	2.42	81500	2.12
6	Sri. V. RAJENDRAN	50000	1.48	50000	1.30
7	Sri. S. TAMARASELVI	50000	1.48	50000	1.30
8	Sri. K. ARUMUGAM	30000	0.89	30000	0.78
9	Sri. K. KRISHNASWAMY	20000	0.59	20000	0.52
10	Sri. V. KUNJITHAPATHAM	20000	0.59	20000	0.52

v. Shareholding of Directors and Key Managerial Personnel

V. Share Holding of Directors and key Managerial Personnel

S. No.	Name & Address	Shareholding at the beginning of the year		Cumulative share holding During the year		% of Total Shares
		No.of Shares	% of Total Shares	No.of Shares	Total Shares	
1.	Dr. Balakumaravelu Narsinganpettai Manjakkudi [po]	54500	1.62%	40000	94500	2.46%
2.	Smt. A. Shanthi No.20,K.N.South st, Ohai, Kodavasal.	44500	1.32%	26700	71200	1.85%
3.	Sri. K.R. Vijayarengan No.196-A,Arulanandha Nagar 10 th Cross, Thanjavur.	85300	2.53%	—	85300	2.22%
4.	V.Shanthi No. 196-A,Arulanandha Nagar 10 th Cross , Thanjavur.	65300	1.94%	15000	80300	2.09%
5.	Dr.S.Brindha 2.28,B-6, Kannigambal Nagar, Kumbakonam.	81200	2.11%	28300	109500	2.85%
6.	M.Uppili venkatraghavan No.20, K.N.South st, Ohai, Kodavasal.	51000	1.51%	43000	94000	2.45%
7.	Sri. B.Balakrishnan 676, Kalimuthu Nagar Annal Agraharam Kumbakonam.	61000	1.81%	15000	76000	1.98%
8.	Sri. K.Riyasahamed No.11-C, North st. Kodavasal	23000	0.68%	—	23000	0.60%
9.	Smt. R. Thirupurasundari Agraharam Simizhi	41500	1.23%	10000	51500	1.34%
10.	Smt. P.L. Kamalam No.11-C, North st, Kodavasal	76100	2.26%	21500	97600	2.54%
11.	Smt.S.Malarvizhi No.63, Muthaliyar st, Thiruvarur.	60550	1.80%	—	60550	1.58%
	at the end of the year	643450		199500	843450	

V(1).INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-		186733888	186733888
ii) Interest due but not paid	-		11687421	11687421
iii) Interest accrued but not	-			
Total (i+ii+iii)	-			198421309
Change in Indebtedness during the financial year	40782600		3535645541	
- Addition	22802200		217516973	
- Reduction				
Net Change				55235458
Indebtedness at the end of the financial year				
i) Principal Amount	17980400		222781456	
ii) Interest due but not paid				
iii) Interest accrued but not due	54690		12840221	
Total (i+ii+iii)				253656767

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	B.Balakrishnan (Upto June 2014)	34,000
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of Profit - others, specify...		
5.	Others, Please specify		
	Total (a)		34,000
	Ceiling as per the Act		5,60,000

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors	Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings	Dr. Balakumaravelu Smt. A.Shanthi Sri. K.R.Vijayarengan Sri. V.Shanthi Dr. S.Brindha Sri. Uppilivenkatrahavan Sri. B.Balakrishnan Sri. K.Riyaz Ahamed Smt. R.Thiripurasundari Smt. P.L.Kamalam Smt. S.Malarvizhi	82,500 82,500 82,500 82,500 82,500 82,500 82,500 82,500 82,500 82,500 82,500
	Total (1)		
	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act	N.A	

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of Perquisites u/s 17(2) I.T.Act, 1961 (c) Profits in lieu of salary under sec.17(3) of Act, 1961	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act.	Brief Description	Details of penalty Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made. if any (give details)
A. Company					
	NIL	NIL	NIL	NIL	
Penalty					
Punishment					
Compounding					
B. Directors					
	NIL	NIL	NIL	NIL	
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
	NIL	NIL	NIL	NIL	
Penalty					
Punishment					
Compounding					



Arasu & Arunachalam
Chartered Accountants

SRI ANNAI ILLAM,
33, Kamashi Josier Street,,
Kumbakonam 612001

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/S KODAVAASAL TOWN BENEFIT FUND LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of M/S KODAVAASAL TOWN BENEFIT FUND LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true



and fair view in conformity with the accounting principles generally accepted in India,

- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015,
- ii. In the case of Statement of Profit & Loss for the year ended on that date; and
- iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure a statement on the matters specified in paragraphs 3 Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

In terms of the information and explanation given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

1. a). The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

b). Fixed assets have been physically verified by the Management during the year, in accordance with an annual plan of verification, which in our opinion, is reasonable having regard to the size of the Company and the nature of the fixed assets. The discrepancies noticed on such verification were not material and have been properly dealt with in the books of account.



KODAVAASAL TOWN BENEFIT FUND LTD.,
REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

c). in our opinion and according to the information and explanations given to us, no substantial portion of fixed asset has been disposed off during the year and therefore does not affect the status as going concern.

2. As explained to us, there is no stock of inventories at the end of the year, and it has been properly accounted in the books of accounts.

3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.

Consequently the provisions of clauses III(b), III(c) and III(d) of the order are not applicable to the Company.

4. In our opinion and according to the information and explanation given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. In our opinion and according to the information and explanation given to us, the Company has complied with the directions issued by Reserve Bank of India and the provisions of section 73 to 76, and any other relevant provisions of the Act and the rules framed thereunder with regards to the deposits accepted from the public. There is no issue pending with Company Law Board or National Company Law tribunal or any tribunal.

6. The Central Government has not prescribed the maintenance of Cost Records under section 14B(1) of the Act.

7. a) According to the records of the Company and the information and explanation given to us, undisputed statutory dues, including Provident Fund, Employees State Insurance, Incometax, Wealth tax, Service tax and other material statutory dues have been regularly deposited during the year with the appropriate authorities. According to the information and explanation given to us, there are no arrears of statutory dues which are outstanding as at 31st March 2015 for a period of more than six months from the date they become payable.

8. The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses during the current and immediately preceding financial years.

9. The company has not defaulted in repayment of dues to the financial institutions.

10. In our opinion and according to the information and explanation given to us, the company has not given any guarantee for loans taken by other from bank or financial institution.

11. Based on our examination of records and the information and explanation given to us, no term loans have been obtained by the company during the year.

12. To the best of our knowledge and belief and according to the information and explanation given to us, during the year, no fraud by the company and no material frauds on the company were noticed or reported during the course of our audit.

For Arasu & Arunachalam
Chartered Accountants
FRN: 000210s

Sd/-
ARUNACHALAM VISWANATHAN

Membership No.209435
Partner

Place:- Kumbakonam
Date: 14.8.2015



Arasu & Arunachalam
Chartered Accountants

SRI ANNAI ILLAM,
33, Kamashi Josier Street,,
Kumbakonam 612001

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

ii. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

iii. The Company has granted loans to parties covered in the register maintained under section 189 of the Companies Act, 2013 wherein the balance receivable as at the year-end is Rs. The maximum amount outstanding during the year was Rs. (N.A)

(a) In the case of the loans granted to the parties listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest, wherever stipulated. The terms of arrangement do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3 (iii) (a) of the Order is not applicable to the Company in respect of repayment of the principal amount.

(b) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.

or

(b) Since the term of arrangement do not stipulate any repayment schedule and the loans are repayable on demand, no question of overdue amounts will arise in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.



OR

According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

v. The Company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.

vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amount payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.

(c) The amount required to be transferred to Investor Education and protection fund in accordance with the relevant provisions of the Companies Act, 1956(1 of 1956) and rules made thereunder has been transferred within time.

Or

(c) The provision of clause (vii)(c) of the order is not applicable on the company.

viii. The Company does not have accumulated losses at the end of financial year more than fifty



percent of its net worth and has not incurred cash loss during the financial year and in the immediately preceding financial year.

Or

Since the company is not registered for five years or more, clause (viii) of order is not applicable on the company.

ix. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders, as applicable to the company.

x. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

xi. Based on our audit procedures and on the information given by the management, the term loans have been applied for the purpose for which they were obtained.

OR

Based on our audit procedures and on the information given by the management, the company has not taken any term loan during the year.

xii. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

CERTIFICATE

This is to certify that we have audited the accounts for the year ending 31.03.2015 of the Kodavasal Town Benefit Fund Ltd., Kodavasal (“the company”) and that the company has followed the instruction issued by the Ministry of Law and Justice and Company Affairs (Department of Company Affairs) vide their Notification G.S.R. No.258€ dated 31.03.2014 and there is no violation of any of the conditions mentioned therein. They have also maintained proper books of account according to the recognised principles of accounting.

The Company has satisfactorily attained the ratio of incremental Deposit to incremental Net Owned fund during the year as per the Notification G.O.GSR 258€ dated 31.03.2014 as amended from time to time.

Place:- Kumbakonam
Date: 14.8.2015

For Arasu & Arunachalam
Chartered Accountants
FRN: 000210s
Sd/- ARUNACHALAM VISWANATHAN
Membership No.209435 Partner



KODAVAASAL TOWN BENEFIT FUND LTD.,
REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Balance Sheet as at 31st March 2015

Amount in ₹

	Note No.	As at 31st March 2015	As at 31st March 2014
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	38,38,539.00	33,68,159.00
Reserves and surplus	2	1,52,14,852.35	1,14,46,070.84
Money received against share warrants			
		1,90,53,391.35	1,48,14,229.84
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	8,78,78,188.00	8,73,05,036.00
Deferred tax liabilities (Net)	4	2,13,324.00	52,088.00
Other long term liabilities			
Long-term provisions	5	12,22,074.00	28,92,597.00
		8,93,13,586.00	9,02,49,721.00
Current liabilities			
Short-term borrowings	6	16,57,23,889.36	11,11,16,273.64
Trade payables	7	6,48,838.00	5,46,873.00
Other current liabilities	8	5,66,585.00	6,83,265.00
Short-term provisions	9	50,39,625.00	49,93,445.00
		17,19,78,937.36	11,73,39,856.64
TOTAL		28,03,45,914.71	22,24,03,807.48
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	10	1,05,34,773.00	6,74,638.00
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
		1,05,34,773.00	6,74,638.00
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	11	8,74,94,204.71	6,96,00,446.48
Short-term loans and advances	12	17,37,34,006.00	14,25,98,395.00
Other current assets	13	85,82,931.00	95,30,328.00
		26,98,11,141.71	22,17,29,169.48
TOTAL		28,03,45,914.71	22,24,03,807.48

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For Arasu & Arunachalam Chartered Accountants (FRN: 000210s)

ARUNACHALAM VISWANATHAN
Partner
Membership No.: 209435
Place: Kumbakonam
Date: 14.8.2015

For and on behalf of the Board of Directors
Dr. K. BALAKUMARAVELU M.B.B.S.,
CHAIRMAN

**KODAVAASAL TOWN BENEFIT FUND LTD.,**

REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Statement of Profit and loss for the year ended 31st March 2015**Amount in ₹**

	Note No.	As at 31st March 2015	As at 31st March 2014
Revenue			
Revenue from operations	14	3,73,74,973.00	3,14,17,945.00
Less: Excise duty			
Net Sales		3,73,74,973.00	3,14,17,945.00
Other income	15	5,99,995.05	7,70,719.00
Total revenue		3,79,74,968.05	3,21,88,664.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	16	29,62,384.00	21,19,692.00
Finance costs	17	2,54,85,951.88	2,14,44,146.21
Depreciation and amortization expenses	18	6,97,400.00	1,86,634.00
Other expenses	19	37,38,146.66	26,04,996.74
Total expenses		3,28,83,882.54	2,63,55,468.95
Profit before exceptional, extraordinary and prior period items and tax		50,91,085.51	58,33,195.05
Exceptional items			
Profit before extraordinary and prior period items and tax		50,91,085.51	58,33,195.05
Extraordinary items			
Prior period item			
Profit before tax		50,91,085.51	58,33,195.05
Tax expenses			
Current tax	20	6,00,000.00	6,66,000.00
Deferred tax		1,61,236.00	(22,520.00)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period from continuing operations		43,29,849.51	51,89,715.05
Profit(Loss) from discontinuing operations			
Tax expenses of discontinuing operations			
Profit(Loss) from discontinuing operations(after tax)			
Profit(Loss) for the period		43,29,849.51	51,89,715.05
Share earnings associates			
Share earnings joint ventures			
Share minority interest			
Adjustments related merger acquisitions			
Profit(Loss) for the period		43,29,849.51	51,89,715.05
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For Arasu & Arunachalam Chartered Accountants (FRN: 000210s)

ARUNACHALAM VISWANATHAN
Partner
Membership No.: 209435
Place: Kumbakonam
Date: 14.8.2015

For and on behalf of the Board of Directors
Dr.K.BALAKUMARAVELUM.B.B.S.,
CHAIRMAN



KODAVAASAL TOWN BENEFIT FUND LTD.,
REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Notes to Financial statements for the year ended 31st March 2015

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Share Capital

Amount in ₹

Particulars	As at 31st March 2015	As at 31st March 2014
Authorised :		
5000000 (31/03/2014:5000000) Equity shares of Rs. 1.00/- par value	50,00,000.00	50,00,000.00
Issued :		
3838539 (31/03/2014:3368159) Equity shares of Rs. 1.00/- par value	38,38,539.00	33,68,159.00
Subscribed and paid-up :		
3838539 (31/03/2014:3368159) Equity shares of Rs. 1.00/- par value	38,38,539.00	33,68,159.00
Total	38,38,539.00	33,68,159.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity Shares Note No. 1

Amount in ₹

Particulars	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	33,68,159	33,68,159.00	33,68,159	33,68,159.00
Issued during the Period	4,70,380	4,70,380.00		
Redeemed or bought back during the period				
Outstanding at end of the period	38,38,539	38,38,539.00	33,68,159	33,68,159.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 1.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Reserves and surplus Note No. 2

Amount in ₹

Particulars	As at 31st March 2015	As at 31st March 2014
General reserve		
Opening Balance	79,64,487.00	45,88,437.00
Add: Transferred from profit and loss account	30,00,000.00	33,76,050.00
Less : Deletion during the year		
Closing Balance	1,09,64,487.00	79,64,487.00
Profit loss account		
Opening Balance	34,81,583.84	23,43,128.79
Add: Profit for the year	43,29,849.51	51,89,715.05
Less: Appropriations final equity dividend	(5,61,068.00)	(6,75,210.00)
Less: Appropriations general reserve	(30,00,000.00)	(33,76,050.00)
Closing Balance	42,50,365.35	34,81,583.84
Balance carried to balance sheet	1,52,14,852.35	1,14,46,070.84

**KODAVAASAL TOWN BENEFIT FUND LTD.,**

REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Note No. 3 Long-term borrowings**Amount in ₹**

Particulars	As at 31st March 2015			As at 31st March 2014		
	Non Current	Current Maturities	Total	Non Current	Current Maturities	Total
Deposits						
Public deposits unsecured	8,78,78,188.00		8,78,78,188.00	8,73,05,036.00		8,73,05,036.00
	8,78,78,188.00		8,78,78,188.00	8,73,05,036.00		8,73,05,036.00
The Above Amount Includes						
UnSecured Borrowings	8,78,78,188.00		8,78,78,188.00	8,73,05,036.00		8,73,05,036.00
Net Amount	8,78,78,188.00	0	8,78,78,188.00	8,73,05,036.00	0	8,73,05,036.00

Note No. 4 Deferred Tax**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Deferred tax liability		
Deferred tax liability depreciation	74,608.00	74,608.00
Deferred tax liability depreciation	1,61,236.00	
Gross deferred tax liability	2,35,844.00	74,608.00
Deferred tax assets		
Deferred tax asset unabsorbed depreciation	22,520.00	22,520.00
Gross deferred tax asset	22,520.00	22,520.00
Net deferred tax liability	2,13,324.00	52,088.00

Note No. 5 Provisions**Amount in ₹**

Particulars	As at 31st March 2015			As at 31st March 2014		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Income Tax Provision and Dividend Tax Provision		7,12,180.00	7,12,180.00			
Income Tax Provision previous years		43,27,445.00	43,27,445.00		49,93,445.00	49,93,445.00
Provision for Non Performing Assets	12,22,074.00		12,22,074.00	28,92,597.00		28,92,597.00
Total	12,22,074.00	50,39,625.00	62,61,699.00	28,92,597.00	49,93,445.00	78,86,042.00

Note No. 6 Short-term borrowings**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Loans Repayable on Demands - From banks		
Working capital loans banks secured	1,79,80,400.00	
	1,79,80,400.00	
Deposits		
Fixed Deposits Unsecured	14,77,43,489.36	11,11,16,273.64
	14,77,43,489.36	11,11,16,273.64
The Above Amount Includes		
Secured Borrowings	1,79,80,400.00	
UnSecured Borrowings	14,77,43,489.36	11,11,16,273.64
Total	16,57,23,889.36	11,11,16,273.64

**KODAVAASAL TOWN BENEFIT FUND LTD.,**

REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Note No. 7 Trade Payables**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Sundry Creditors Others	6,48,838.00	5,46,873.00
Total	6,48,838.00	5,46,873.00

Note No. 8 Trade Payables**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Unpaid Dividend		
Proposed Dividend	5,61,068.00	6,75,210.00
	5,61,068.00	6,75,210.00
Others payables		
Staff Welfare Deposit	5,517.00	8,055.00
	5,517.00	8,055.00
Total	5,66,585.00	6,83,265.00

Note No. 12 Loans and Advances**Amount in ₹**

Particulars	As at 31st March 2015		As at 31st March 2014	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good		2,20,343.00		
		2,20,343.00		
Other loans and advances				
Staff Loan		61,204.00		25,204.00
Loan to Members		17,34,52,459.00		14,25,73,191.00
		17,35,13,663.00		14,25,98,395.00
Total		17,37,34,006.00		14,25,98,395.00

Note No. 13 Other Current Assets**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Other Assets		
Income Tax 2011	1,52,853.00	
Advances for purchase of land		20,26,235.00
Service Tax		1,52,853.00
Premises Advance	13,05,000.00	
Telephone Deposit	9,528.00	
IT Advance Tax	7,63,172.00	46,54,653.00
Self Assessment Tax	7,56,566.00	4,070.00
TDS	8,66,919.00	12,27,646.00
Income Tax 13-14	34,76,484.00	
FBT Refund	23,228.00	
Other Assets	12,29,181.00	14,64,871.00
Total	85,82,931.00	95,30,328.00

KODAVAASAL TOWN BENEFIT FUND LTD.,
REG'D OFFICE, 13.D Main Road, Kodavasa-612 601.CIN U65991TN1996PLC035209

Note No. 18

Fixed Assets Chart as at 31st March 2015

Assets	Useful Life (in Years)	Shift	Balance as at 1st April 2014	Gross Block			Accumulated Depreciation/ Amortisation					Net Block		
				Additions during the year	Deletion during the year	Balance as at 31st March 2015	Balance as at 1st April 2014	Provided during the year	Addition on account of business acquisition	Deletion/ adjustments during the year	Dep. on assets having no useful life charge from P&L	Impairment/Reversal at*	Balance as at 31st March 2015	Balance as at 31st March 2014
A Tangible assets														
Own Assets														
Furniture and fittings														
Furniture and Fixtures		Single	8,12,404.00	89,320.00		9,01,724.00	4,68,110.00	1,12,262.00					5,80,372.00	3,44,294.00
Plant and Machinery														
Plant and Machinery		Single	2,97,772.00	5,10,845.00		8,08,617.00	1,00,851.00	1,28,106.00					2,28,957.00	1,96,921.00
Computers and data processing units														
Computer And Accessories		Single	9,78,460.00	1,20,200.00		10,98,660.00	8,45,037.00	99,674.00					9,44,711.00	1,33,423.00
Installations and Equipment														
Electrical Equipment		Single		6,400.00		6,400.00		1,657.00					1,657.00	4,743.00
Office equipment														
Office Equipment		Single		6,88,483.00		6,88,483.00		3,10,299.00					3,10,299.00	3,78,184.00
Other items		Single		45,402.00		45,402.00		45,402.00					45,402.00	
Land														
Land		Single		90,96,885.00		90,96,885.00								90,96,885.00
Total (A)			20,88,636.00	1,05,57,535.00		1,26,46,171.00	14,13,998.00	6,97,400.00					21,11,398.00	1,05,34,773.00
P.Y Total			21,70,263.00	60,480.00		22,30,743.00	13,69,471.00	1,86,634.00					15,56,105.00	8,00,792.00

**KODAVAASAL TOWN BENEFIT FUND LTD.,**

REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Note No. 11 Cash and cash equivalents**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Balance with banks		
CUB Koradachery	4,555.05	
CUB OD	(3,838.00)	12,076.00
Current Account with CUB	12,22,263.42	
Current Account in Tiruvarur	1,991.00	
SBI Kodavasal	29,386.76	
KCCB Kumbakonam A/c No.343	10,380.00	
Other balances with banks	13,035.76	
CUB Kodavasal	69,055.86	
K.CC.B. Kodavasal	50,875.39	17,413.39
K.CC.B. Kumbakonam	11,003.21	11,003.21
CUB Eravanchery	2,14,084.13	3,73,082.13
CUB Tiruvarur	1,300.34	10,02,505.67
K.CC.B. Tiruvarur	3,026.00	24,727.00
CUB Kumbakonam	10,833.07	
Total	3,84,310.81	26,94,448.58
Cash in hand		
Cash in hand	1,59,57,774.90	48,16,129.90
Total	1,59,57,774.90	48,16,129.90
Other		
Other Bank Deposits	6,86,66,652.00	6,06,56,900.00
Interest accrued on deposits	24,85,467.00	14,32,968.00
Total	7,11,52,119.00	6,20,89,868.00
Total	8,74,94,204.71	6,96,00,446.48

Note No. 14 Revenue from Operations**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Interest Income		
Interest on Loans	3,10,35,770.00	2,93,07,535.00
Interest on Bank Deposits	63,39,203.00	21,10,410.00
	3,73,74,973.00	3,14,17,945.00
Gross revenue from operations	3,73,74,973.00	3,14,17,945.00

Note No. 15 Other Income**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Other non-operating income		
Other Income	5,99,995.05	7,70,719.00
	5,99,995.05	7,70,719.00
Total	5,99,995.05	7,70,719.00

**KODAVAASAL TOWN BENEFIT FUND LTD.,**

REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Note No. 16 Employee benefit Expenses**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Salaries and Wages		
Salary and wages	29,28,384.00	19,46,648.00
Director Remuneration	34,000.00	1,73,044.00
	29,62,384.00	21,19,692.00
Total	29,62,384.00	21,19,692.00

Note No. 17 Finance Costs**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Interest		
Interest paid on deposits	2,53,50,604.88	2,12,98,093.12
Interest on short-term loans from banks	1,35,347.00	1,46,053.09
	2,54,85,951.88	2,14,44,146.21
Total	2,54,85,951.88	2,14,44,146.21

Note No. 18 Depreciation and amortization expenses**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Depreciation on tangible assets	6,97,400.00	1,86,634.00
Total	6,97,400.00	1,86,634.00

Note No. 19 Other expenses**Amount in ₹**

Particulars	As at 31st March 2015	As at 31st March 2014
Advertising expenses	29,745.00	17,580.00
Rent	2,98,700.00	2,31,000.00
Electricity expenses	56,258.00	43,336.00
Insurance expenses	73,351.00	58,164.00
Travelling Expenses	63,290.00	46,554.00
Telephone and postage expenses	2,14,271.33	1,46,113.00
Printing and stationery	3,54,139.00	1,47,308.37
Directors sitting fees	9,07,500.00	7,15,000.00
Books periodicals	2,145.00	1,485.00
Business Development Expenses	3,63,285.00	6,17,408.00
Auction Expenses	8,000.00	11,500.00
Miscellaneous expenditure	4,34,228.33	2,02,697.37
Meeting Expenses	1,82,347.00	73,383.00
Repairs and maintenance of other assets	81,339.00	90,824.00
Subscription fees	5,000.00	
Software expenses	40,000.00	
Service tax	1,18,965.00	1,56,972.00
Branch Opening Expenses	3,25,199.00	
Return Filing Charge	2,710.00	4,435.00
Audit fees and Expenses	65,494.00	28,090.00
Legal and professional expenses	13,147.00	
Provison for Dividend tax	1,12,180.00	
Total	37,38,146.66	26,04,996.74



KODAVAASAL TOWN BENEFIT FUND LTD.,
REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

Note No. 20. Current Tax

Amount in ₹

Particulars	As at 31st March 2015	As at 31st March 2014
Current tax pertaining to current year	6,00,000.00	6,66,000.00
Total	6,00,000.00	6,66,000.00

Note No. Provision for Non Performing Assets

Amount in ₹

Particulars	As at 31st March 2015	As at 31st March 2014
	Long-term	Long-term
Provision for non performing assets	12,22,074.00	28,92,597.00
Total		28,92,597.00

Revenue from operations:Interest Income:Interest on Loans

Amount in ₹

Particulars	As at 31st March 2015	As at 31st March 2014
Interest on Jewel Loans	2,83,68,703.00	2,81,89,626.00
Interest on Loan Against Deposits	9,96,544.00	11,17,909.00
Provision for Jewel Loan Reversed	16,70,523.00	
Total	3,10,35,770.00	2,93,07,535.00

Other expenses:Miscellaneous expenditure

Amount in ₹

Particulars	As at 31st March 2015
Miscellaneous expenses	4,34,228.33
Total	4,34,228.33



KODAVAASAL TOWN BENEFIT FUND LTD.,
REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2015

PARTICULARS	31st March 2015	31st March 2014
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	50,91,085.51	58,33,195.05
Adjustments for non cash/ non trade items:		
Depreciation & Amortization Expenses	6,97,400.00	1,86,634.00
Finance Cost	2,54,85,951.88	2,14,44,146.21
Operating profits before Working Capital Changes	3,12,74,437.39	2,74,63,975.26
Adjusted For:		
Decrease (increase) in trade receivables		
Increase (decrease) in trade payables	1,01,965.00	
Adjustments for decrease (increase) in inventories		
Adjustments for increase (decrease) in other current liabilities	(1,16,680.00)	8,16,760.12
Increase/Decrease in Short Term Loans & Advances	(3,11,35,611.00)	1,66,75,734.00
Cash generated from Operations	1,24,111.39	4,49,56,469.38
Net cash flow from operating activities before extraordinary items	1,24,111.39	4,49,56,469.38
Net Cash flow from Operating Activities(A)	1,24,111.39	4,49,56,469.38
B. Cash Flow From Investing Activities		
Purchase of tangible assets	(1,05,57,535.00)	
Non Current Investments purchased/Sold		
Current Investments purchased/sold		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Net cash flow from investing activities before extraordinary items	(1,05,57,535.00)	
Net Cash used in Investing Activities(B)	(1,05,57,535.00)	
C. Cash Flow From Financing Activities		
Interim Dividend and Dividend Distribution Tax paid	(5,61,068.00)	(6,75,210.00)
Finance Cost	(2,54,85,951.88)	(2,14,44,146.21)
Increase in/Repayment of Short term Borrowings	5,46,07,615.72	8,15,51,335.90
Repayment/Increase of Long term borrowings	5,73,152.00	(5,52,46,031.00)
Increase/decrease in share capital	4,70,380.00	
Increase/decrease in share application money pending allotment		
Increase/decrease in money received against share warrants		
Net cash flow from financing activities before extraordinary items	2,96,04,127.84	41,85,948.69
Net Cash used in Financing Activities(C)	2,96,04,127.84	41,85,948.69
D. Net increase/decrease in Cash & Cash Equivalents(A+B+C)	1,91,70,704.23	4,91,42,418.07
E. Cash & Cash Equivalents at Beginning of period	(6,96,00,446.48)	(2,44,40,186.41)
F. Cash & Cash Equivalents at End of period	8,74,94,204.71	6,96,00,446.48
G. Net increase/decrease in Cash & Cash Equivalents(F-E)	1,78,93,758.23	4,51,60,260.07

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For Arasu & Arunachalam Chartered Accountants (FRN: 000210s)

ARUNACHALAM VISWANATHAN
Partner
Membership No.: 209435
Place: Kumbakonam
Date: 14.8.2015

For and on behalf of the Board of Directors
Dr.K.BALAKUMARAVELU M.B.B.S.,
CHAIRMAN



Calculation of Deposit to NOF and Reserve Maintanance

Net Owned Funds

PARTICULARS	AS ON 31-03-2015	AS ON 31-03-2014
Share capital	38,38,539	33,68,159
Reserve and surplus	1,52,14,852	1,14,46,071
NPA Provision		28,92,597
TOTAL (A)	1,90,53,391	1,77,06,827
Intangible Assets		
Deferred tax liability	2,13,324	52,088
TOTAL (B)	2,13,324	52,088
TOTAL NOF (A) – (B)	1,88,40,067	1,76,54,739
Deposit ratio	20	20
Allowable Deposit	376801340	35,30,94,780
Actual Deposit	235621677	18,67,33,888
NOF / Deposit Ratio		1:10.57
INVESTMENT IN UN-ENCUMBERED SECURITIES		
Total deposits	235621677	18,67,33,888
Investment required @ 10%	23562167	1,86,73,388
Actual Investment made	35975677	2,30,01,480

உறுப்பினர்களுக்கு அன்பான வேண்டுகோள் :

வணக்கம்!

நமது நிறுவனம் 31.3.2015^ஃ ம் ஆண்டிற்கான ஈவு தொகையாக 18% வழங்க பொது குழுவிற்கு பரிந்துரை செய்துள்ளது. பொதுக்குழு கூட்டம் முடிந்தவுடன் ஈவுத் தொகை பங்குதாரர்களின் சேமிப்பு கணக்கில் வரவு வைக்கப்படும். உறுப்பினர்கள் தங்கள் சேமிப்பு கணக்கை சரிபார்த்துக் கொள்ள வேண்டுகிறோம்.

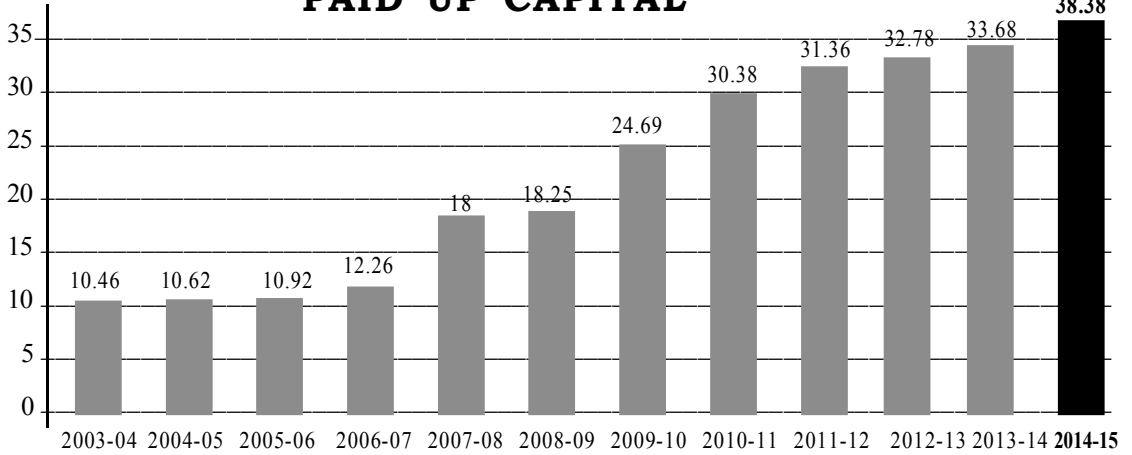


KODAVAASAL TOWN BENEFIT FUND LTD.,

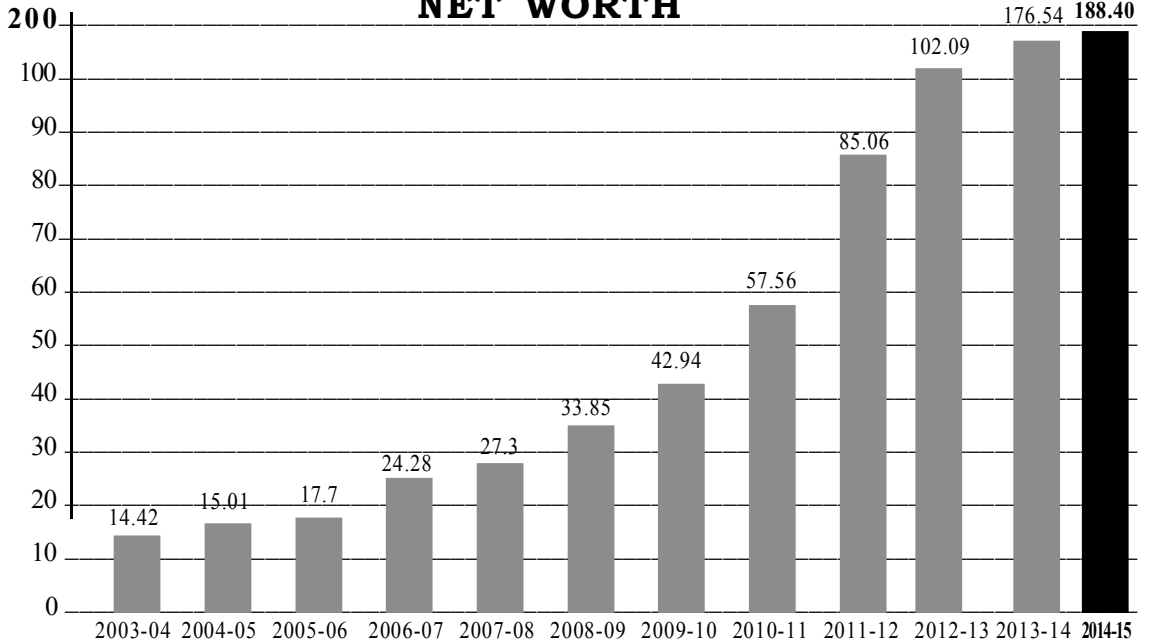
REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209

₹ in Lakhs

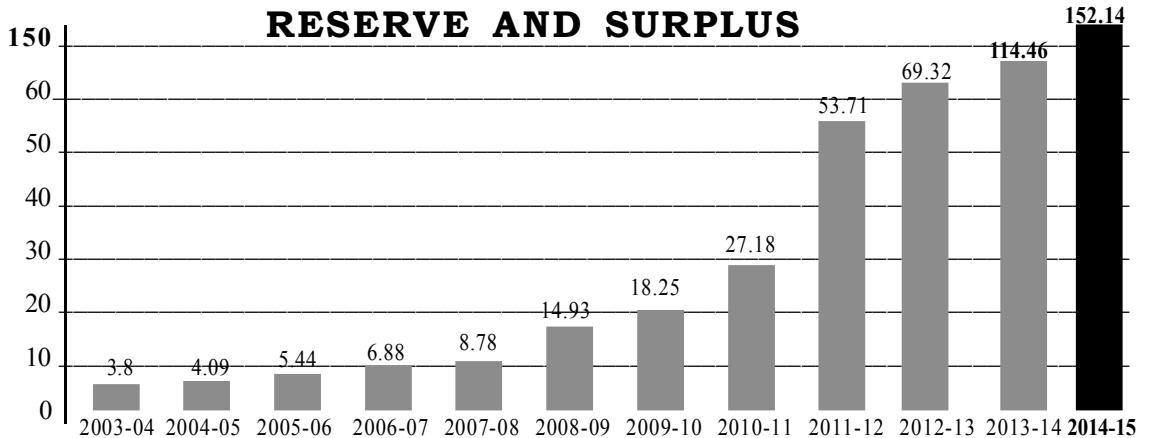
PAID UP CAPITAL



NET WORTH



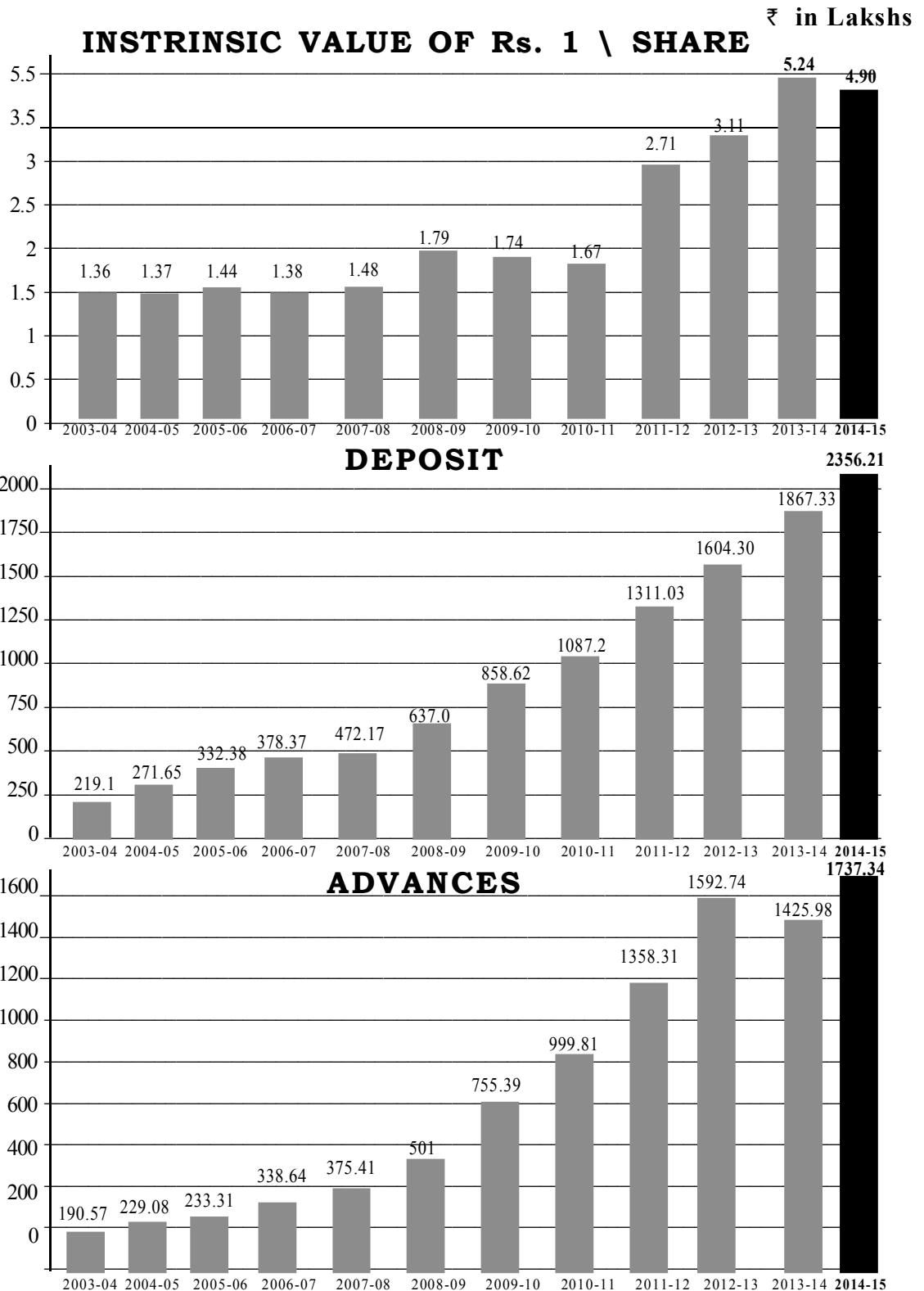
RESERVE AND SURPLUS





KODAVAASAL TOWN BENEFIT FUND LTD.,

REG'D OFFICE, 13.D Main Road, Kodavasal-612 601.CIN U65991TN1996PLC035209



FINANCIAL PERFORMANCE AT A GLANCE

₹ in Lakhs

YEAR	Paid up Capital	Reserves & Surplus	Net Worth	Intrinsic Value of Rs.1 Share	Deposits	Incremental % in Deposits	Deposits / Net worth	Advances	Incremental % in Advances	Advances / Deposits	Operating Profit	Profit Before Tax	Profit After Tax
97-98	3.61	0.19	3.80	1.05	83.80	67%	22.05	64.79	55%	0.77	15.39	0.81	0.53
98-99	4.51	0.34	4.85	1.07	113.57	49%	23.42	80.70	25%	0.71	21.43	0.90	0.58
99-2000	10.02	0.47	10.49	1.05	136.55	20%	13.02	99.91	23.7%	0.73	25.11	0.27	0.13
2000-01	10.09	1.08	11.17	1.11	157.61	15%	14.11	108.93	9%	0.69	27.46	1.07	0.66
01-02	10.33	1.78	12.11	1.25	194.70	23.5%	16.08	140.00	20.25%	0.72	35.48	2.12	1.29
02-03	10.46	2.59	13.05	1.36	195.58	-	14.99	182.79	39.5%	0.93	37.12	2.62	1.47
03-04	10.62	3.80	14.42	1.37	219.10	12%	15.19	190.57	5%	0.87	38.81	2.68	1.67
04-05	10.92	4.09	15.01	1.44	271.65	24%	18.10	229.08	16%	0.84	38.89	1.54	0.91
05-06	12.26	5.44	17.70	1.38	332.38	22%	18.78	233.31	1.7	0.70	47.55	3.06	1.97
06-07	18.00	6.88	24.28	1.48	378.37	13.8%	15.21	338.64	45%	0.89	55.04	4.70	2.70
07-08	18.25	8.78	27.03	1.79	472.17	24.7%	17.41	375.41	11%	0.80	72.30	7.04	4.11
08-09	18.92	14.93	33.85	1.79	637.00	35%	18.82	501.00	26%	0.74	91.28	9.43	6.29
09-10	24.69	18.25	42.94	1.74	858.62	27%	20.0	755.39	50.8%	0.88	128.14	8.43	5.41
10-11	30.38	27.18	57.56	1.67	1087.2	26.7	18.89	999.81	32.4	0.92	161.25	20.32	12.96
11-12	31.36	53.71	85.07	2.71	1311.03	20.58	15.42	1358.31	35.85	1.03	222.40	47.15	32.15
12-13	32.78	69.31	102.09	3.11	1604.30	22.30	16.30	1592.74	17.26	1.04	286.20	31.48	21.76
13-14	33.68	114.46	176.54	5.24	1867.33	16.40	10.57	1425.98	-	0.76	321.88	58.33	51.90
14-15	38.38	160.88	188.40	4.90	2356.21	26.1	12.50	1737.34	21.83	0.73	379.74	50.91	43.30

மாதாந்திர தொடர் சேமிப்புத் திட்டம்

கெடு முடிவில் கிடைக்கும் தொகை விபரம்

மாந தவணை ரூ.	12 மாதங்கள்	24 மாதங்கள்	36 மாதங்கள்	48 மாதங்கள்	60 மாதங்கள்
100	1268	2686	4258	6006	7950
250	3171	6714	10644	15015	19874
500	6341	13428	21289	30029	39748
1000	12683	26856	42577	60059	79496
1500	19023	40284	63866	90088	1,19244
2000	25364	53711	85155	120117	158993

***i am bçái ^

ஏரவாஞ்சேரி:

3/11, மெயின்ரோடு,

ஏரவாஞ்சேரி.

☎: 04366-273917

திருவாரூர் :

34.A.எல்லையம்மன் சன்னதி

திருவாரூர்.

☎: 04366-224110

கும்பகோணம் :

41.காந்தியடிகள் சாலை,

கும்பகோணம்.

☎: 0435-2402001

கொரடாச்சேரி :

202/1. காமராஜர் சாலை,

கொரடாச்சேரி,

☎: 04366 - 232345

வலங்கைமான் :

79.சேனியர் தெரு,

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